



SELF MANAGED SUPERANNUATION FUNDS



Gaining a Competitive Advantage through SMSF Outsourcing

As outsourcing, which used to be an emerging phenomenon with great potential, turns into a natural element of the global financial services sector, many considered it as a critical element in business survival. The SMSF industry in Australia is no exception. A recent study revealed that Australians spend around AUD 25 M annually on SMSF services. Australians believe this cost can be controlled by optimizing the efficiencies offered by advances in information technology. Thus, everyone who caters the SMSF industry resolved to stay ahead of the pack by providing online solutions. However, due to substantial investments in technology and in human resources, many gave it a second thought. Lately however, with the advent of cloud computing, SMSF administration software providers came up with

web based platforms for gathering, processing, and reporting SMSF data and information. This leaves the human resource component as the remaining stumbling block towards a highly efficient SMSF service provision. This left offshore human resource outsourcing as the way to go. Armed with a decade of experience in global finance and accounting outsourcing and with its access to SMSF technical accounting skills of Filipino accountants, Inifit Finance & Accounting came up with outsourcing solutions that can fully address issues faced by the SMSF industry in Australia. Inifit Finance & Accounting offers a well-developed accounting outsourcing model that allows SMSF service providers to leverage capabilities, reduce cost, and increase agility to deliver sustainable business value.



Key Benefits

You realize a range of benefits by outsourcing with Infnit Finance & Accounting. We understand that your requirements are unique, and we work with you to ensure our solutions achieve your business objectives.

The growth of our current clients prove we have exceeded their expectations and we have been commended for the following:

- Cost reductions of 30%-50% through cost arbitrage savings in labor, lower personnel costs, rental rates, and shared infrastructure costs.
- Improved return on capital by eliminating additional capital investment, plus open book pricing schemes customized to fit specific requirements.
- Fast set up of teams (within 15 days) and 24 x 5 operations getting to market quicker and meeting the ever demanding client needs.
- Continuously improving customer satisfaction and performance levels by partnering with both our domain and process experts.
- Improved business controls, security of data, and more efficient processes and procedures.

“Our partnership with Infnit Finance & Accounting has proven to be a very positive move for our company. After an extensive search for outsourcing, we found a very responsive, proactive partner in Infnit Finance & Accounting. Infnit Finance & Accounting certainly gave us opportunities to be creative and cost effective in our operations as well as add to the efficiencies we desired. We have recently added more capabilities and expanded our programs; we increased our staff by 300% in a little over a year.”

Eileen DeCesare
President/CEO
Emeritus
PROFESSIONAL HEALTHCARE
RESOURCES INC.
USA



Key Difference

You need a partner who can quickly respond to your needs and turn immediate requirements into tangible results.

What You Can Expect of Us

- Provide a highly responsive and personalized operation able to meet or exceed all your needs.
- Ensure that you maintain control over your processes through our Dedicated Operating Teams, open book pricing methodology and a proven transition model.
- Build talented teams using our proven 5-stage proprietary recruitment process and network of sources.
- Analyze, advise, and implement solutions using the combination of our Western and Asian Management team.
- Improve your performance, and guarantee that world class standards such as ISO 9001:2008, ISO 27001:2005, HIPAA, Sarbanes-Oxley, and Six Sigma are consistently maintained.

“Over the course of their engagement in processing financial claims, Infnit Finance & Accounting has displayed remarkable professionalism and service quality in delivering value to our client. It has a committed team which has proven itself to be very responsive to user needs and diligent in delivering good service levels and client support.”

Mak Chee Wah
Chief Executive Officer
MELIORIS Pte. Ltd.
Singapore



Outsourcing Partnerships

Infinet Finance & Accounting's SMSF outsourced solutions present an opportunity for SMSF service providers to save on costs associated with recruitment, leave benefits, public holidays, staff training, fringe benefits tax, payroll tax and overhead costs for rent, power, phone, computers, additional software, licences, etc.

Infinet Finance & Accounting offers specific SMSF solutions to the following:

- SMSF Accountants
- SMSF Administrators
- SMSF Advisers

What We Do

Service Features

- Daily, weekly, monthly online reconciliation of accounts using BGL Simple Fund 360, Class Super or any other cloud based SMSF software
- “Close to real time” transaction processing
- Highly accessible fund information
- Up to date investment valuation, pension, and contribution information
- Complete and audit ready electronic work papers, reports and tax returns for a financial year
- Cloud based electronic filing system for critical SMSF documents
- Australian standard work output
- World class work quality and integrity
- State of the art data security 100% of the time

Monthly Services

- Daily, monthly reconciliation of SMSF accounts using cloud based SMSF software
- Online fund transaction processing and reporting
- Fund balance sheet & profit and loss statements
- Preparation and electronic lodgement of quarterly BAS/IAS returns
- Electronic file maintenance for the fund's permanent and investment documents

Annual Services

- Preparation of audit ready annual SMSF financials and tax return supported by duly referenced electronic working papers
- Annual GST Return
- Pension calculation for the ensuing year
- Minutes of meeting preparation

Benefits

- Infinet Finance & Accounting SMSF solutions offer the following benefits:
- Optimizes the value of cloud computing technology for the SMSF industry
- Reduces resourcing and overhead costs, improves profitability of service providers
- Allows “growing minus investing in people and technology”
- Enables premium service offering at the price of low cost options in Australia
- Enhances client relationship due to improved and timely service

How It Works

You remain as your client's primary contact. We will never get in touch with your client. We will send emails to you for any query we may have. For queries and requests from your clients regarding the work that we do for you, our accountants or their manager will respond to them through you, the soonest time possible. All our work outputs are subject to periodic and spot reviews by our managers.

Step 1:

We will create an account for your client in our Job Tracking System. We will provide you with secure access to this system to enable you to monitor the status of our job for each client and to upload client files into our system. We may require prior period files of the client to serve as our guide in processing certain non- recurring transactions and tax returns.

Step 2:

Electronic Data Feeds Available

We will be given administrator's access or any customized access to the fund in the cloud based system to enable us to process the data feeds.

For transactions where this is not possible (e.g. direct property holdings, unlisted investments), we require that a scanned copy of the documents supporting the transactions be sent to us the soonest time possible.

Electronic Data Feeds NOT Available

We will provide you with a checklist of scanned documents that need to be sent to us periodically depending on the type of service the client has availed.

Step 3:

Our dedicated staff proceeds to complete the required tasks based on available information and documents. As much as possible, we will only send queries to you after we have gone through all possible references we have. We will timely communicate with your office about these queries and each will be distinctively labeled and tracked in the Job Tracking System until resolved.



Trust Through Competencies and Capabilities

As a boutique BPO, Infnit Finance & Accounting ensures your access to the world's best practices that are currently available only to large multinationals.

We develop Dedicated Operating Teams (DOT's) that act and operate as if they were an internal department of your company, without the risks and costs of setting up your own office offshore.

Infnit Finance & Accounting has developed a four-part operations capability framework centered around PEOPLE (a highly motivated and experienced team), PROCESSES (ability to optimize business processes), TECHNOLOGY (cost effective, innovative, and scalable implementations), and SECURITY (a highly secure work environment).

PEOPLE: Retain the Best Talent

Our number one business philosophy is to invest in a superior work environment and compensation package to attract, motivate, and retain stellar performers who can help you achieve optimum business results.

- We have the advantage of a Western and Asian management team with over 30 years outsourcing domain experience; management that creates a unique, fun, rewarding, and results-oriented environment for all team members.
- We provide extensive foundation training, on an ongoing basis, for all team members. Skills include the four CS's: core skills, computer skills, communication skills, and customer service, which are critical to the success of all our clients.
- Our unique Infnit Finance & Accounting Value System acts as a vital mechanism to reinforce our strategic goals and values throughout the organization on a day-to-day basis, enabling all our team members to "live the values."

PROCESSES: Consistency with Continuous Improvement

- ISO 9001:2008 certified company wide processes
- Quality Management System for continual improvement
- Six Sigma methodology for statistical-based quality improvement

TECHNOLOGY: Scalable, Cost-effective Solutions

- Fully redundant telecommunications infrastructure
- Windows and Linux operating platforms flexibility
- CISCO based networking infrastructure

SECURITY: Ensuring Data Confidentiality

- ISO 27001:2005 based security policies including employees
- 24/7 building security and CCTV cameras
- Integrated 3-level access control system using biometric authentication
- Secure workstations and password control, with no removable hardware
- 128 byte encryption / 3-des VPN connections

Infinet Finance & Accounting Overview



Infinet Finance & Accounting was incorporated in 2005 by two veterans of the multinational outsourcing industry. Its goal was to provide opportunities for small and medium-sized companies to enjoy the benefits of outsourcing.

A dedicated team armed with a clear vision, Infinet Finance & Accounting has evolved into a highly specialized organization providing world-class solutions, meeting clients' demanding needs.

The Company's vision is to become the preferred and trusted partner in business process outsourcing (BPO) and knowledge process outsourcing (KPO) solutions for small and medium-sized businesses.

The strategy is to create partnerships with clients, rendering a strong combination of business consultancy, process optimization, and the latest operational techniques and technology to provide consistent maximum performance from the outsourced back office functions.

Infinet Finance & Accounting is proud of its long lasting business relationships with its clients and has become one of the highest quality providers of outsourcing solutions in the industry.

Since 2006, the Company has been certified as conforming to ISO 9001:2008 for Business Process Outsourcing Services. Our Quality Management System shows that we are continuing to improve and exceed customer satisfaction levels.

In 2009, Infinet Finance & Accounting also received the ISO 27001:2005 certification. Infinet Finance & Accounting's world-class delivery center for back office solutions was awarded the ISO 27001:2005 certification by the United Kingdom Accreditation Service, the world's leading verification, testing and certification company, through its accredited international affiliate



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